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> Internet & e-commerce

Americans buy England for \$60,001

10/08/2007 [by Carla Moore](#)

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England is the first real country to be sold in the history of virtual worlds after having been purchased by a group of entrepreneurs from North America for \$60,001.

A consortium of 4 'Kings' took home this virtual real estate by out-bidding thousands of members in a month-long auction at virtual world Weblo.com.

Weblo.com is a multi-player online world that parallels the real world and where virtual copies of every real city, state and property is up for sale. Members attract traffic to their Weblo.com websites with photo galleries, forums, polls and videos. Members profit from advertising revenue and hits generated from their sites.

England's virtual rulers will earn residual income from their purchase. They earn money every time an English city or property is purchased and from all transactions and ad revenue in England. They can also sell the country for a profit.

England dethrones the state of California as the highest sale price at Weblo.com. California sold for \$53,000. State owners earn money from transactions throughout their entire state. England's owners will earn money from transactions in the entire country.

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