



Those who own cities or states get a share of the revenue from transactions in their territory. If you own Michigan, and someone buys Greenville, you get a surcharge.

"Weblo also has fun gaming elements as people sell cities and properties for profit and accumulate virtual empires," Trethewey said.

That's what Westra is banking on with some of his assets.

"I own a number of other properties that I'm holding as a speculative investment," he said. "In the physical world, developers will often closely guard the property ... until it's the right time to

promote them. That same thing is occurring in the virtual world."

Trethewey said that when the site started last fall, investors began snatching up multiple properties and landmarks.

"There's sort of a competition among the top members who want to own the most cities," he said. "There's a gentleman from Connecticut who owns more than 900 cities."

That would be Mike Jameson of Manchester, Conn. One of his holdings is the city of Wyoming, Mich. "It's virtually a gold mine as far as marketing goes," he said. "I'm in real estate, so I'm going to use mine to market real estate."

He has not yet developed all his Web pages. The Wyoming site and most of the others feature links for his real-estate businesses. But he said he already is getting money back.

He has paid about \$15,000 for Weblo properties.

"I'm climbing to about a 30 to 40 percent return if you go out yearly," he said. And that doesn't include potential profits from resale of properties.

Chicago resident Michael Hippert owns about 150 cites and 70 states all over the world. He has spent between \$10,000 and \$15,000.

"I'm the governor of almost every state in Ireland, so I'd be considered the king of Ireland right now," he said. "That's totally cool."

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