



[- Online World Atlas: Toontown -- Pt. 2, In-Depth | Main | gPotato Launches Upshift StrikeRacer With Open Beta ->](#)

Weblo Snags \$3.2 Million in New Financing



Montreal-based [Weblo.com](#) announced that it's secured \$3.2 million in VC funding from VantagePoint Venture Partners. VantagePoint managing director Geoff Mott will also join Weblo's Board of Directors.

Weblo's virtual world puts up virtual duplicates of real-world properties, real estate and digital domains for sale. Asset websites within Weblo are member-owned and developed, earning revenue through advertising and property sales.

Weblo says it'll use the new funding for global marketing and continued technology development.

"The Company is addressing a unique opportunity in the rapidly growing virtual world market by creating the only parallel universe based on the real world," said Mott. "The Company has already achieved significant momentum and we believe it

will continue to appeal to a wide range of internet users providing them with an innovative new way to have fun, create value and earn money online," he added.

Posted by Leigha on July 19, 2007 12:55 PM | [Permalink](#)

POST A COMMENT

Name:

Email Address:

URL:

Remember personal info?

Comments:

Games ON DECK

Mobile:

- News
- Features
- Jobs

Get connected today!

gamesondeck.com

Want to commission custom research or analysis into online worlds, or sponsor Worlds In Motion?

Please [contact Game Developer Research](#) for more information.

[WorldsinMotion.biz](#) discusses the business of online worlds, and is part of:

WHY?

The staff at Game Developer Research will be launching multiple reports on the state and future of online worlds over the next few months.

WorldsinMotion.biz will report on virtual worlds as we compile information on this increasingly important market.

Please [check out our main website](#) for information on current reports, which include the 'Game Developer Salary Report, 2004-2007' and the '2007 Game Developer Census'.

ONLINE WORLD ATLAS?

Worlds In Motion is also starting construction on the Game Developer Research-driven [Online World Atlas](#).

It will grow to become a comprehensive guide to the multitude of online worlds, including descriptions, screenshots, and analysis for each major virtual environment. [Check it out today.](#)

WHO?

Editor: [Leigh Alexander](#)

RSS?

[WorldsinMotion.biz's RSS feed](#)

73 readers
BY FEEDBURNER

CONTACT?

[Contact us](#) with tips, suggestions, questions.

SEARCH

Search
WorldsinMotion.biz:



WEEKLY ARCHIVE

- [July 15, 2007 - July 21, 2007](#)
- [July 8, 2007 - July 14, 2007](#)
- [July 1, 2007 - July 7, 2007](#)
- [June 24, 2007 - June 30, 2007](#)
- [June 17, 2007 - June 23, 2007](#)

Copyright © 2007 CMP Technology LLC